

Review of the Trading Tunnel Parameters for the GOAT11 ETF.

Intended for segment participants: Listed

Summary: The new parameters, as well as the de-tunneling by average price of the GOAT11 ETF, come into effect from 06/04/2025.

As of **06/04/2025**, the new parameters for the oscillation auction tunnels, protection during the auction and protection during calls will come into force. On the same date, the tunnel will also be shut down by the average price of the GOAT11 ETF.

See below how the new parameters will be:

| | Oscillation auction | | Mid-price auction | | Protection during the auction | | Protection during calls | |
|--------|---------------------|---------------|-------------------|---------------|-------------------------------|---------------|-------------------------|---------------|
| Code | Current parameter | New parameter | Current parameter | New parameter | Current parameter | New parameter | Current parameter | New parameter |
| GOAT11 | 4,0% | 1,3% | 5,0% | - | 3,0% | 1,50% | 3,0% | 1,50 |

Definitions of auctions and trading tunnels are available in the Manual of Trading Operational Procedures and in the B3 Trading Regulations, available on [the B3 website](#).

For more information, please contact our call centers.

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